

# The Mining Journal

## RAILWAY AND COMMERCIAL GAZETTE.

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

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LONDON, SATURDAY, AUGUST 11, 1860.

[PRICE 6*d.*

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IN COURSE OF INCORPORATION,  
**T** HE RHYSCOG MINING COMPANY  
LIMITED.

Incorporated under the Joint-Stock Companies Acts, with Limited Liability.

Capital £15,00 in shares of £5 each.

Deposit on application, 10s. per share, 10s. on allotment, and the remainder to be paid in calls at intervals of not less than three months.

DIRECTORS.

JAMES MICHELL, Esq., the Hermitage, Westbury, Bristol, Chairman of the Alderley Edge Mining Company.

THOMAS MANSBRIDGE, Esq., Wood-street, London, Director of the British Industry Life Assurance Company.

(With power to add to their number.)

STANDING COUNSEL - Thomas Tapping, Esq., 5, Essex-court, Temple.

BANKERS - Sir Charles Price, Bart., Marrgatt, and Co., 3, King William-street, London, E.C.

SOLICITOR - Joseph King Esq., North-buildings, Finsbury-circus.

CONSULTING CHEMIST AND ANALYST - Thomas W. Keates, Esq., F.C.S., 14, Chatham place Blackfriars.

SECRETARY - William Battye, Esq.,

OFFICES, -33, GREAT WINCHESTER STREET, LONDON, E.C.

This company is established under the Joint-Stock Companies Acts, the liability of each shareholder being limited to the amount of his subscription, and he is admitted to a full and equitable share in controlling the operations of the company.

The principal objects are, to acquire a lease of, and work three several lead mines, called the Rhyscog Mine, the Cwm Brefi Mine, and the Cwm Dewlas Mine, situate within the lordship of Lladewi-Brefi, in the county of Cardigan, and part of the estate of the Lord Bishop of St. David's, embracing an area of more than 900 acres.

The interest proposed to be acquired will be a lease from the Bishop of St. David's and the Ecclesiastical Commissioners of England, or their lessees, for a term of thirty-one years from the present time, at 1-15th royalty.

The nature of the county is Killas, traversed by metallic and spare veins, running parallel with each other, and in nearly an east and west direction. The mines are bounded by the rich Old Llanfair Mine on the west, and on the east by the chain of valuable lead mines for which Cardiganshire is justly celebrated. There is abundance of water power, and vast tracts of peat, which may be made available for smelting purposes.

**THE RHYSCOG MINE.-** This mine is situate near the village of Llandewi-Brefi, about 300 feet higher than, and 900fms. to the west of, the next mentioned mine, Cwm Brefi. Near it there is a site possessing great advantages, not only for driving a level under it, but also for dressing the ore from it, and from Cwm Brefi Mine, in the most efficient and cheapest way. It is true that no immediate benefit is expected from this level, as it will be 220fms. long and will take four years to finish, but when finished it will, in the opinion of Capt. Mathew Francis, make Rhyscog one of the most lasting and productive mines in the neighbourhood. This mine was formerly worked with great success. The lodes are east and west, and a deep adit level has been driven to a distance of 18fms. Shafts have also been sunk on the course of the lodes, which are large and very promising, their productive character being clearly established. This section of the grant, in the opinion of Captain Rowe, of the Laxey Mines, deserves an immediate and vigorous prosecution, the result of which is likely to prove abundantly satisfactory.

#### **THE CWM BREFI MINE-.....**

#### **THE CWM DEWLAS MINE-.....**

A provisional engagement has been entered into, whereby the present lessees agree to accept £1500 in cash, and 890 of the company's paid up shares, for the above-mentioned three mines

In addition to the subjoined very recent report of Mr. Curther, the company has also reports from Captains Rowe and Mathew Francis, and George Henwood, from which it may be learnt that the enterprise will, in all probability, be eminently successful, and that early, large, and continuous dividends may be reasonably anticipated.

The allotment of the shares will be *pro rata* and the settlement proceeded with as soon as possible.

Prospectuses, forms of share applications, &c., may be had of the secretary, and copies of the reports seen at the broker's, and at the company's offices, where maps and plans of the district of the lode, and also specimens of the different ores from each mine, with the stratifications and matrices, may be inspected. All further information will be given by the secretary, at the offices, who will also give introductions to enable parties to visit and inspect the mineral ground. - London, August, 1860.

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THE RHYSCOG MINING COMPANY.- I had thought that the Rhyscog and Llandewi-Brefi mining schemes had lapsed into obscurity, until I saw my name in the prospectus, in last week's Journal, announcing its resumption. Had it not been for the most glaring and notorious grasping avarice on the part of the late director, a company would then have been formed : but as soon as the real motives of the projectors were discovered - to pocket nearly all the proceeds, - nearly all the honest parties who had unwittingly been led into the affair withdrew their names, and it fell to the ground. Not because the mines were unworthy a trial was it the scheme failed, but from the cause I have stated. I am prepared to endorse the opinion I then gave of the mines. Every exploration made proved the correctness of my opinion, as I can vouch by the letters of the principal workers, which were from time to time published in the Journal. I have no knowledge of or anything to do with the present company ; I wish I had, I had not with the last, as I was not only a great sufferer in time but pocket also ( not even my traveling expenses paid). But I truly wish them success. They have only to persevere where the others left off, and to guard against the rock on which the other's were wrecked - selfishness and disunion of council. - GEORGE HENWOOD.

## MINING NOTABILIA.

[EXTRACTS FROM OUR CORRESPONDENCE.]

MINING IN WALES.- Amongst the many companies that have been promoted during the recent prolific season, there have been but few that offer better claims to public support than that for working three mines in the lordship of Llandewi-Brefi, known as the Rhyscog, Cwm Brefi, and Cwm Dewlas Mines, and now to be worked together under the title of the Rhyscog Mining Company. The lodes and veins, so far as seen (and in the Rhyscog portion of the sett there have been extensive operations carried on with successful results), are highly mineralised, being embedded in Killas, and run nearly parallel in an east and west direction. It is proposed to drive an adit at a place very favourable for that purpose, between Rhyscog and Cwm Brefi, where there is every convenience for dressing the ores, &c., for both mines. This adit will traverse a distance upwards of 200fms. before any good results are looked forward to; on its completion, however, it is anticipated that one of the most lasting mines in the district will be laid open. The paying qualities of the lodes in the district are fully proved in the adjoining mines, amongst them are Old Llanfair, the returns from which have been of an extensive and lasting character; in fact, the property is bounded to the east by the well-known chain of ore-producing mines that run thro Cardiganshire. The whole of the lodes are cropping out of the side of the hills, thus affording unusual facilities for working, as the principal operations will consist in driving adits, cross-cuts, and sinking small shafts for ventilation. In the Cwm Brefi property a shaft can be sunk to advantage in conjunction with an adit in proving the lode. There are several springs and water-courses, which can be made available for the purposes of the mines, and thus save the expense of steam machinery, although at the former workings water was brought by means of leats a distance of upwards of twelve miles round the bottoms of the hills, draining the whole of them; while if the company chose to smelt their own ores they can do so at a very small expense, there being immense quantities of peat admirably adapted for such purposes on the property. Ore in considerable quantities has been returned from these mines; and the promoters state with perfect confidence that there is no doubt at their being able to do so again, and that, too, at a good profit for lead that at the previous workings sold at from 15*l.* to 19*l.* per ton now realises 21*l.* to 23*l.* per ton,-a very considerable advance, especially when it is considered that on clearing up of one or two places, where lead ore is known to have been left by the former workers, returns can at once be made. The company is formed under the Limited Liability Act, the lessee taking a portion of the purchase money in fully paid-up shares. The lease is for 31 years from the present time, at a royalty of 1-15th. It is the opinion of all that have inspected the property that on a very small outlay returns can be made, therefore it is just such a concern as the Limited Liability Act is adapted to. The direction is influential and the management in London in hands that warrant the belief that no steps will be neglected which add to the interests of the shareholders, the secretary having almost exclusively devoted his energies to lead mining in Wales, and has now in his hands several concerns considered to be approaching a dividend state.

## THE RHYSCOG MINES.

SIR,- Your Journal of the 1st inst. contains an article headed "Mining in Wales," in which some reference is made to the Rhyscog Mines, and in which the writer observes, "it is proposed to drive an adit between Rhyscog and Cwm Brefi" - "this adit will traverse a distance of 200 fathoms before any good results are looked forward to; on its completion, however, it is anticipated that one of the most lasting mines in the district will be laid open."- Now the above passage, although perfectly correct as far as it goes, yet taken alone, and unconnected with other facts disclosed by the company's prospectus, seems calculated to give an impression that no benefit is likely to accrue to the company till the completion of this adit. Where as contemporaneously with the driving of this adit other operations are vigorously proceeding, and from which immediate advantages are resulting. An adit of about 19 fathoms has already been driven in the direction suggested by the above quotation, and from this a cross-cut of some 8 or 9 fathoms has been made, and the miners have now actually come to the stuff they are seeking - lead and copper ore; and from certain indications well known to miners it is confidently expected that a *few days* further labour will bring them upon a large lode of metallic matter.

*North-buildings, Finsbury-circus, Sept. 12.*

JOSEPH KING.

## MINING NOTABILIA.

THE RHYSCOG MINING COMPANY.- I am glad to find that part of the mines here are taken. The new company will, I have no doubt, benefit much by them, as no one knows more about them than I do. They will be in the list of the dividend mines in a very few months - that is, with care and proper management; and my opinion is that in driving an adit level under Rhyscog Mine there will be ore cut to pay part of the expenses, as I have found lead ore on the blue killas, and it seem to me to be the back of a lode, besides indications nearer the mine. I am proud to inform you, also, that in the 8fm. level cross-cut, south of the present copper lode at Brefi, the miners have cut into a fine string containing some lead and copper ore, also fine spar (quartz, &c.). I have no doubt but there is a large lode near, from the change in ground, and letting out so much water. This cross-cut is towards Capt. Rowe's level, and my opinion has been all the time that there is a lode running nearly parallel between the two levels, and this was my reason for driving this cross-cut. The ground has been hard, but better at present. I hope to announce the lode cut before many days are over. - A. MARSDEN.

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References transcribed from P.F. Claughton's micro-film, Barry Library,  
pp. 538, 562 & 623; 30-Oct.-99. pp. 597 & 628; 6-Nov-99. *M.P. Munro*